

CIN No. : L26914KA1983PLC005401

Naveen Complex, 7th Floor, 14, M.G. Road, Bengaluru - 560 001 INDIA

Phone : 080 - 42897000 25584181 Fax : 080 - 25584017 e-mail : mclblore@naveentile.com

MCL: SEC: JUNE: 2019

JUNE 04, 2019

TO,
BOMBAY STOCK EXCHANGE LIMITED
Floor 25, P J Towers, Dalal Street,
MUMBAI 400 001.
STOCK CODE: 515037

TO,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051.
STOCK CODE: MURUDCERA.EQ

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: - Stock Code of NSE: MURUDCERA.EQ; BSE: 515037.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we enclose herein under disclosure of Related Party Transactions on a consolidated basis, in the format prescribed as per relevant accounting standards for the half year ended March 31, 2019.

This is for your information and records.

Thanking You,

Yours' faithfully,

For MURUDESHWAR CERAMICS LIMITED


ASHOK KUMAR

COMPANY SECRETARY AND
COMPLIANCE OFFICER



Encl.: As Above

An ISO 9001-2008 Certified Company

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**DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS FOR THE HALF
YEAR 01.10.2018 TO 31.03.2019**

*Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
(Amendments) Regulations, 2018*

Chairman (Non-Executive and Non-Independent Director)

- Shri Rama Nagappa Shetty

List of Key Managerial Personnel (KMP):

- Shri Satish Rama Shetty : Managing Director
- Shri Karan Satish Shetty : Whole Time Director
- Shri Narayan Manjunath Hegde : Vice President (Finance) & CFO
- Shri Ashok Kumar : Company Secretary & Compliance Officer

List of Non-Executive and Independent Directors:

- Dr. Shivabasayya Siddaramayya Hiremath : Independent Director
- Shri Annappayya : Independent Director
- Smt. Sarvani Alva : Independent Director
- Shri Sankappa Keremane Shetty : Independent Director
- Shri Sathya Murthy Padaki : Independent Director
- Shri Sunil Rama Shetty : Non-Executive Director
- Shri Naveen Rama Shetty : Non-Executive Director

Group Companies under Common Control/ directors:

- RNS Infrastructure Limited
- Murudeshwar Power Corporation Limited
- Naveen Hotels Limited
- RNS Motors Limited
- RNS Power Limited
- R N Shetty Trust
- R N S Trust



Transaction with the above Key Managerial Personnel and Directors

(Rs. In Lakhs)

| Sl. No. | Particulars | Value of Transaction |
|---------|---|----------------------|
| 1 | Salary and other employee benefits to the above KMP | 65.10 |
| 2 | Sitting fees and conveyance allowances to the above Independent Directors | 01.94 |

Note: The company has not any transaction with the above other Non-Executive and Non-Independent Directors including Chairman.

Transaction with the above Group Companies in which KMP or their relatives have significant influence:

(Rs. In Lakhs)

| Sl. No. | Name of the Party | Nature of Transaction | Value of Transaction |
|---------|---------------------------------------|--------------------------------|----------------------|
| 1 | Rns Infrastructure Limited | Earth work Receipt | 1166.65 |
| | | Sales | 7.70 |
| | | Purchases | 41.05 |
| 2 | Murudeshwar Power Corporation Limited | Dividend received | 29.79 |
| 3 | RNS Power Limited | Purchase of power | 106.75 |
| 4 | Naveen Hotels Limited | Availed Accommodation Services | 3.92 |
| 5 | RNS Motors Limited | Services | 2.27 |
| | | Sales | 0.37 |
| | | Purchase | 2.95 |
| 6 | RN Shetty Trust | Sales | 12.64 |

For MURUDESHWAR CERAMICS LIMITED

N.M. HEGDE
N.M. HEGDE
VICE PRESIDENT (FINANCE) & CFO.

PLACE: BENGALURU

DATE: 04.06.2019

02

An ISO 9001-2008 Certified Company