

**Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019**

Particulars	3 months ended 31.03.2019	Preceding 3 months ended 31.12.2018	Corresponding 3 months ended (31.03.2018) in the previous year	Year ended 31.03.2019	Previous year ended 31.03.2018
<b>1 Income</b>					
Revenue from operations	4576.59	2930.31	4086.00	12577.95	11938.86
Other income	92.33	34.26	97.93	166.13	123.26
<b>Total Income</b>	<b>4668.92</b>	<b>2964.57</b>	<b>4183.93</b>	<b>12744.08</b>	<b>12062.12</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	1325.90	297.78	502.43	2017.11	1567.09
(b) Purchases for Trading / Stock Transfer	913.57	631.35	403.45	2049.59	1823.01
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	244.54	(25.90)	430.35	790.14	(514.52)
(d) Employee benefits expense	310.23	348.54	547.38	1340.72	1642.59
(e) Finance costs	281.41	472.43	557.08	1618.05	1867.94
(f) Depreciation, depletion and amortisation expense	216.12	223.16	198.75	896.01	902.68
<b>(g) Other Expenses</b>	<b>490.04</b>	<b>398.88</b>	<b>562.07</b>	<b>1590.65</b>	<b>2126.15</b>
1. Power and Fuel	106.54	39.93	29.17	184.01	159.56
2. Production consumables	285.68	101.54	299.94	600.46	791.08
3. Repairs & Maintenance and Civil Contract	111.17	103.33	30.53	388.76	336.94
4. Selling Expenses	86.64	63.81	89.18	253.88	282.66
5. Travelling Expenses	36.10	28.42	37.66	122.79	134.50
6. Rent Paid	68.26	125.18	171.05	366.61	432.35
7. Other Expenditure	1184.43	861.09	1229.60	3607.16	4283.24
<b>Total other expenses</b>	<b>4476.20</b>	<b>2808.45</b>	<b>3849.04</b>	<b>12218.78</b>	<b>11552.03</b>
<b>Total expenses</b>	<b>192.72</b>	<b>156.12</b>	<b>334.89</b>	<b>625.30</b>	<b>510.09</b>
<b>3</b>					
<b>Total profit before exceptional items and tax</b>	<b>192.72</b>	<b>156.12</b>	<b>334.89</b>	<b>525.30</b>	<b>510.09</b>
<b>4 Exceptional items</b>					
<b>Total profit before tax</b>	<b>32.39</b>	<b>32.68</b>	<b>70.82</b>	<b>102.01</b>	<b>107.50</b>
<b>5 Tax expense</b>					
Current tax	(17.92)	-	9.37	54.46	9.37
Defered tax	68.93	32.66	80.19	138.55	116.87
<b>Total tax expenses</b>	<b>123.79</b>	<b>123.44</b>	<b>254.70</b>	<b>386.75</b>	<b>393.22</b>
<b>6</b>					
<b>Net Profit / Loss for the period from continuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Profit (loss) from discontinued operations before tax</b>					
<b>8 Tax expense of discontinued operations</b>					
<b>Net profit (loss) from discontinued operation after tax</b>					
<b>9</b>					
<b>Total profit (loss) for period</b>	<b>123.79</b>	<b>123.44</b>	<b>254.70</b>	<b>386.75</b>	<b>393.22</b>
<b>10 Other comprehensive income</b>					
(a) (i) Items that will not be reclassified to profit & loss	13.45	24.24	(7.50)	(3.46)	(7.50)
(ii) Income Tax relating to items that will not be classified to profit & loss	(3.46)	-	-	-	-
(iii) Remeasurement of defined benefit plans	-	-	-	-	-
(b) (i) Items that may be reclassified to profit & loss	9.99	16.74	16.74	9.99	16.74
(ii) Income Tax on items that may be reclassified to profit & loss	-	-	-	-	-
<b>Total Other Comprehensive income for the period</b>	<b>133.78</b>	<b>123.44</b>	<b>271.44</b>	<b>396.74</b>	<b>409.96</b>
<b>11 Details of equity share capital</b>					
Paid-up equity share capital	4758.17	4758.17	4521.17	4758.17	4521.17

**EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED ON 31.03.2019**

Particulars	3 months ended 31.03.2019	Preceding 3 months ended 31.12.2018	Corresponding 3 months ended (31.03.2018) in the previous year	Year ended 31.03.2019	Previous year ended 31.03.2018
<b>1 Segment Revenue (Income)</b>					
(Net Sales / Income from each segment)					
1 Sale of Products	3107.79	2162.93	2431.58	8309.34	7551.30
2 Sale of Services	1468.80	767.38	1654.42	4268.61	4387.56
<b>Total Segment Revenue</b>	<b>4576.59</b>	<b>2930.31</b>	<b>4086.00</b>	<b>12577.95</b>	<b>11938.86</b>
<b>2 Segment Result</b>					
Profit (+) / Loss (-) before tax & dividend from each segment					
1 Sale of Products	55.57	101.95	39.86	211.23	134.64
2 Sale of Services	106.87	53.14	218.06	281.48	298.02
<b>Total Profit before tax</b>	<b>162.44</b>	<b>155.09</b>	<b>257.92</b>	<b>492.71</b>	<b>432.66</b>
<b>3 Capital Employed</b>					
(Segment Assets)					
1 Sale of Products	44289.71	44993.49	44850.72	44289.71	44850.72
2 Sale of Services	3061.47	3070.51	1857.50	3061.47	1857.50
<b>Total capital employed</b>	<b>47351.18</b>	<b>48064.00</b>	<b>46708.22</b>	<b>47351.18</b>	<b>46708.22</b>
<b>3 Segment Liabilities</b>					
(Segment Liabilities)					
1 Sale of Products	11530.05	11729.39	12045.13	11530.05	12045.13
2 Sale of Services	1017.98	1123.68	952.72	1017.98	952.72
<b>Total capital employed</b>	<b>12548.03</b>	<b>12853.07</b>	<b>12997.85</b>	<b>12548.03</b>	<b>12997.85</b>

i. Finance Cost	
Other Unallocable Expenditure net of unallocable income	(30.3)
<b>Profit before Tax</b>	<b>192.72</b>

ii. Other Unallocable Expenditure net of unallocable income	
	(1.03)
<b>Profit before Tax</b>	<b>156.12</b>

(Rs. in lakhs except per share (a.s.))

**Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019**

Particulars	3 months ended 31.03.2019	Preceding 3 months ended 31.12.2018	Corresponding 3 months ended (31.03.2018) in the previous year	Year ended ended 31.03.2019	Previous year ended 31.03.2018
12 Reserves excluding Revaluation Reserves	28548.88	27514.65	27514.65	28548.88	27514.45
13 Debenture Redemption Reserve					
<b>14 Earnings per share</b>					
<b>i. Earnings per equity share for continuing operations</b>					
Basic earnings (loss) per share from continuing operations	0.26	0.26	0.63	<b>0.81</b>	0.95
Diluted earnings (loss) per share from continuing operations	0.26	0.26	0.60	<b>0.81</b>	0.91
<b>ii. Earnings per equity share for discontinued operations</b>					
Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
<b>iii. Earnings per equity share</b>					
Basic earnings (loss) per share from continuing and discontinued operations	0.26	0.26	0.60	<b>0.81</b>	0.95
Diluted earnings (loss) per share from continuing and discontinued operations	0.26	0.26	0.57	<b>0.81</b>	0.91

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29.05.2019. The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017. Accordingly, the financial results for the financial year is in compliance with IND AS and other accounting principles generally accepted in India
- In India
- Previous year figures are regrouped/reclassified, wherever necessary

Place: Bengaluru  
Date : 29.05.2019



For MURDESHWAR CERAMICS LIMITED  
Satish R Shetty, Managing Director

**STATEMENT OF ASSETS AND LIABILITIES**

Standalone / Consolidated Statement of Assets and Liabilities		As at (current year end) 31.03.2019	As at (previous year end) 31.03.2018
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
(i)	<b>Fixed Assets</b>		
	Tangible assets	29,830.66	30,168.54
	Intangible assets	-	-
	Capital work-in-progress	67.54	453.00
	Intangible assets under development	-	-
(ii)	Non-current investments	390.29	390.29
(iii)	Deferred tax assets (net)	-	-
(iv)	Long-term loans and advances	265.91	289.09
(v)	Other non-current assets	-	-
2	<b>Current Assets</b>		
	Current investments	-	-
	Inventories	10,101.57	11,180.02
	Trade receivables	4,597.51	3,255.74
	Cash and Cash equivalents	15.50	13.40
	Bank Balance other than cash and cash equivalents	287.83	423.75
	Short-term loans and advances	1,794.38	1,371.98
	Other current assets	-	-
<b>TOTAL ASSETS</b>		<b>47,351.19</b>	<b>47,545.81</b>
<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>		
a)	Share Capital	4,758.17	4,521.17
b)	Reserves and surplus	28,548.88	27,514.45
c)	Money received against share warrants	-	195.53
2	<b>Share application money pending allotment</b>	<b>33,307.05</b>	<b>32,231.15</b>
3	<b>Non-current liabilities</b>		
	Long-term borrowings	2,599.44	3,222.95
	Deferred tax liabilities (net)	1,693.90	1,732.03
	Other long-term liabilities	-	-
	Long-term provisions	-	17.80
4	<b>Current liabilities</b>		
	Short-term borrowings	6,959.63	7,141.41
	<b>Trade payables</b>		
(A)	Total outstanding dues of micro enterprises and small enterprises	19.31	46.38
(B)	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,465.44	1,911.67
	Other current liabilities	1,161.89	1,065.61
	Short-term provisions	144.53	176.81
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>47,351.19</b>	<b>47,545.81</b>

1. The above said Audited Financial Results have been taken on record at the Board Meeting held on 29.05.2019.
2. The Figures for the last quarter ended March 31, 2019 and March 31, 2018 are the balancing Figures between the audited figures in respect of the full financial year and the year to date figures upto the period ended December 31, 2018 and December 31, 2017.
3. The previous quarters figures and Segment Reports have been re-grouped / rearranged wherever necessary according to revised Regulation 33 of SEBI (LODR) Regulations 2015.

Place : Bengaluru  
Date : 29.05.2019



For MURDESHWAR CERAMICS LIMITED  
Satish R Shetty, Managing Director



**K. A. RAGHUPATHY & CO.,**  
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT ON STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

TO:

The Board of Directors,  
Murudeshwar Ceramics Limited  
Murudeshwar Bhavan, Gokul Road,  
Hubli-5800030.

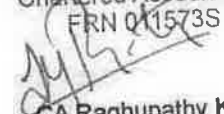
We have audited the quarterly financial results of M/s Murudeshwar Ceramics Ltd ( for the quarter ended 31.03.2019, and the year to date results for the period 01.04.2018 to 31.03.2019 attached herewith , being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015. Attention is drawn to note 3 to standalone financial results regarding the figures for quarter ending 31.03.2019 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and published standalone year to date figures upto the end of the third quarter of the financial year. These quarterly financial results as well as the year to date financial results have been prepared on the on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financials results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/IND AS 34) prescribed, under section 133 of the Companies Act 2013, read with relevant rules issued thereunder: or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provided a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as the year to date results.

- (I) Are presented in accordance with requirements of Regulation 33 of the SEBI( listing Obligations and Disclosure Requirements) Regulation 2015 in this regards: and
- (II) Give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information for the quarter ended 31.03.2019 (date of the quarter end) as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

Place: Bangalore  
Date: 29.05.2019

For K.A. Raghupathy & Co  
Chartered Accountants  
FRN 011573S  
  
CA Raghupathy K.A.  
MRN 218041

81, "SRI GURUKRUPA", 2nd Main, 3rd 'A' Cross, Nanjappa Layout, Vidyananyapura, Bengaluru - 560 097.

E-mail : raghupathy@cakar.in Mob. : 9986048649 Phone : 080 41538181

**MCL: MD: MAY: 2019**

**MAY 29, 2019**

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), MUMBAI 400 051,  
Stock Code: MURUDCERA.EQ

To,  
**Bombay Stock Exchange Limited,**  
Floor 25, P J Towers,  
Dalal Street, MUMBAI 400 001,  
Stock Code: 515037

Dear Sir/ Madam,

**Sub.: Declaration pursuant to Regulation 33(1) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.**

**DECLARATION**

I, Satish Rama Shetty, Managing Director of the Company hereby declare that the Statutory Auditors of the Company, K.A. Raghupathy & Co. (FRN: 011573S) has issued an Audit Report with Unmodified Opinion on the Annual Standalone Financial Results/ Statements of the Company for the year ended March 31, 2019.

This declaration is given in compliance with Regulation 33(1) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking You,

Yours' faithfully,

**For MURUDESHWAR CERAMICS LIMITED**



**SATISH RAMA SHETTY**  
**MANAGING DIRECTOR**



An ISO 9001-2008 Certified Company