



(file in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2018										
SEGMENTWISE REVENUE, RESULTS AND CAPITAL										
Particulars	3 months ended 30.09.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months ended in the previous year 30.09.2017	Year to date figures for current period ended 30.09.2017	Year to date figures for the previous year ended 30.09.2017	Year to date figures for the year ended 31.03.2018	Year to date figures for the year ended 31.03.2018	Year to date figures for the year ended 31.03.2018	Year to date figures for the year ended 31.03.2018	Year to date figures for the year ended 31.03.2018
Income										
Revenue from operations	2692.14	2478.91	2395.03	6071.05	39.54	19.27	123.26			
Other Income	33.36	6.18	9.86	39.54	19.27	123.26				
Total Income	2625.50	2485.09	2404.91	5110.59	539.22	1206.12				
Expenses										
(a) Cost of materials consumed	216.62	176.81	300.38	393.43	690.60	1567.39				
(b) Purchases for Trading / Stock Transfer	280.05	244.62	726.80	504.87	990.31	1823.21				
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	316.27	255.23	(323.76)	671.50	(486.62)	(514.52)				
(d) Employee benefits expense	330.77	351.18	312.45	881.95	620.06	1642.59				
(e) Finance costs	451.64	412.57	405.31	864.21	836.62	1867.94				
(f) Depreciation, depletion and amortisation expense	228.30	228.43	234.70	456.73	469.36	902.86				
Other Expenses										
1. Power and Fuel	314.10	387.63	319.37	701.73	987.65	2126.15				
2. Production consumables	7.57	29.97	42.47	37.54	92.28	159.56				
3. Repairs & Maintenance and Civil Contract	152.45	60.79	75.03	213.24	406.89	791.06				
4. Selling Expenses	108.35	65.91	109.54	174.26	229.09	336.94				
5. Travelling Expenses	50.33	34.98	34.98	103.43	106.00	282.66				
6. Rent Paid	31.17	27.10	38.73	68.27	72.92	134.50				
7. Other Expenditure	56.54	116.63	97.33	173.17	210.40	432.35				
Total other expenses	720.51	741.13	717.45	1461.64	2105.23	4263.24				
Total expenses	2524.16	2409.97	2373.33	4934.13	5227.56	11552.03				
Total profit before exceptional items and tax	101.34	75.12	31.58	176.46	101.66	510.09				
4 Exceptional items										
5 Tax expense										
Current tax	21.22	15.72	6.61	36.94	21.28	107.50				
Deferred tax	-	-	-	-	-	9.37				
Total tax expenses	21.22	15.72	6.61	36.94	21.28	116.87				
7 Net Profit / Loss for the period from continuing operations	80.12	59.40	24.97	139.52	80.38	393.22				
8 Profit (loss) from discontinued operations before tax										
9 Tax expense of discontinued operations										
Net profit (loss) from discontinued operations after tax										
10 Other comprehensive income										
Total profit (loss) for period	80.12	59.40	24.97	139.52	80.38	393.22				
(a) (i) Items that will not be reclassified to profit & loss										
(ii) Income Tax relating to items that will not be classified to profit & loss										
(iii) Items that may be reclassified to profit & loss										
(iv) Income Tax on items that may be reclassified to profit & loss										
Total Other Comprehensive Income net of taxes	80.12	59.40	24.97	139.52	80.38	393.22				
Total Comprehensive Income for the period	80.12	59.40	24.97	139.52	80.38	393.22				
11 Details of equity share capital										
Paid-up equity share capital	4758.17	4758.17	4521.17	4758.17	4521.17	4521.17				
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00				



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
			30.09.2018	31.03.2018
	ASSETS			
(1)	Non-current assets			
(a)	Property, Plant and Equipment	13	29,465.32	30,168.54
(b)	Capital work-in-progress	13	704.13	453.00
(c)	Investment Property			
(d)	Goodwill			
(e)	Other Intangible assets			
(f)	Intangible assets under development			
(g)	Biological Assets other than bearer plants			
(h)	Financial Assets			
(i)	Investments	10	390.29	390.29
(ii)	Trade receivables			
(iii)	Loans	11	85.78	85.78
(i)	Deferred tax assets (net)			
(j)	Other non-current assets		689.70	689.71
(2)	Current assets			
(a)	Inventories	12	10,689.79	11,180.02
(b)	Financial Assets			
(i)	Investments			
(ii)	Trade receivables	15	4,193.56	3,255.74
(iii)	Cash and cash equivalents	16	17.51	13.40
(iv)	Bank balances other than (iii) above	16	299.25	423.75
(v)	Loans	17	777.27	614.40
(vi)	Others (to be specified) (Interest Accrued on Deposit)	18	96.99	88.32
(c)	Current Tax Assets (Net)		6.24	171.22
(d)	Other current assets		850.91	586.37
	Total Assets		48,266.74	48,120.54
	EQUITY AND LIABILITIES			
	Equity			
(a)	Equity Share Capital	3	4,758.17	4,521.17
(b)	Other Equity	4	29,826.61	29,312.19
	LIABILITIES			
(1)	Non-current liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	5	2,888.75	3,222.95
(ii)	Trade payables			
(iii)	Other financial liabilities (other than those specified in item (b), to be specified (Gratuity Provision)			
(b)	Provisions		17.80	17.80
(c)	Deferred tax liabilities (Net)	5	819.54	819.54
(d)	Other non-current liabilities			
(2)	Current liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	6	7,021.38	7,141.41
(ii)	Trade payables	7	1,758.57	1,958.05
(iii)	Other financial liabilities (other than those specified in item (c))		27.51	
(b)	Other current liabilities	8	1,086.59	1,065.61
(c)	Provisions	9	61.82	61.82
(d)	Current Tax Liabilities (Net)			
	Total Equity and Liabilities		48,266.74	48,120.54



By order of the Board of Directors
For Murudeshwar Ceramics Ltd.

Dr. R N SHETTY, Chairman
DIN : 00038810

Place : Bengaluru
Date : 12.11.2018



LIMITED REVIEW REPORT

(For the quarter/half year ended September 30, 2018)

To,
The Board of Directors,
Murudeshwar Ceramics Limited,
Murudeshwar Bhavan, Gokul Road, Hubballi-580030.

We have reviewed the accompanying statement of unaudited financial results of **Murudeshwar Ceramics Limited** for the quarter/half year ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A RAGHUPATHY & CO
CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO. 011573S


K A RAGHUPATHY
(PARTNER)
M. NO. 218041



PLACE: BENGALURU
DATE : 12.11.2018