

		1			٠	GontdPage 2								П
510.09	101.66	176.46	31.58	75.12	101.34	VP_COTU, before Tax	10 00	10,00	10.00	10.00	10.00	10.00	Face value of equity share capital	
		1				77	4521 17	4521 17	4758 17	4621 17	4768 47	4750 47	11 Details of equity sname capital	13
						LAR CO				1	00.10	00.12	Total Comprehensive income for the believe	I
							409 96	80.38	139.52	24 97	59 40	80 12	Total Comprehensive income for the period	Т
							16.74	,			Sk.		Total Other Comprehensive income net of taxes	
													(ii) Income Tay on items that may be replacified to profit & loss	
													The least remeasurement of defined benefit & loss	
							(00,1)						(ii) Income Tax relating to items that will not be classified to profit & loss	
							77.50						'- Remeasurement of defined benefit plans	
							24.24						(a) (i) Items that will not be reclassified to profit & loss	П
(10,10)	(0,10)	102.17	,	(0.04)	(0.04)	Her off mignocapie illocatie	0.74						10 Other comprehensive income	10
(77.43)	(0.46)	14 281	V	(0.64)	10 641	II. Offer Offairocable Experiorate	27.080	00.30	70,801	24.97	59.40	80.12		45
						i Other I sallocable Expending	3	90.38	120 60	24.03	-		Net profit (loss) from	T
									2	0	N		average of discontinuous obsidances	T
						i. Finance Cost		r.		60				
								Ţ.	٠	•				»
432.66	101,20	175.18	31.58	74.48	100.70	Total Profit before tax	393.22	80.38	139.52	24,97	59.40	80.12	7 Net Profit / Loss for the period from continuing operations	7
298.02	46.17	121.47	16.06	45.29	76.18	Services	116.87	21.28	36.94	6.61	15,72	21.22	Total tax expenses	
23.08	16,00	10,11		3,5/	6.54	Trading	9.37	ŧ)	£	40	60		Deferred tax	
140.40	12.80	106.30		59,33	46.97		_	21.28	36.94	6.61	15.72	21.22	Current lax	
(64,44)	(20, 10)	(62.70)		(33.71)	(28.93)		_						6 Tax expense	(Z)
104.44	100 400	102.00	40.50	000 741	120 201	from each segment	Soroic	101,06	1/6,46	31,58	/5.12	101.34	5 Total profit before tax	12%
						Prom (+) /Loss (-) belore tax & Interest		,	10.10		J.		Exceptional items	4
						Constitution	-	0.00	170,40	01.00	73.14	2	1 of a brott before exceptional tems and ray	0
						2 Segment Result	=	T	176 46	31 58	75 10	101 34	Ī	4
			0				11552.03	T	4934.13	2373.33	2409.97	2524 16	Total expenses	Т
							4263.24	2105 23	1461.64	717 45	741.13	720.51		T
							432.35	210.40	173.17	97 33	116 63	56.54		
							134.50	72,92	58.27	38.73	27.10	31.17		
							282.66	106.00	103.43	34,98	53.10	50.33		
							336.94	229.09	174.26	109.54	65.91	108.35	4 Selling Expenses	
							791.08	406,89	213.24	75.03	60,79	152.45		
							159.56	92.28	37.54	42.47	29.97	7.57	2. Production consumables	
							2126_15	987.65	701.73	319,37	387.63	314.10	1. Power and Fuel	
													(g) Other Expenses	(9)
					•			100,00	400.10	20110	04,022	220.00	(i) Depreciation, depietion and amortisation expense	3
					1	Continue of the Continue	907 58	469.36	456 73	234 70	228 43	228 30		; (e)
11938.86	5309.95	5071.05	2395.03	2478.91	2592 14	Revenue from operations	1867 94	838 62	864 21	40531	412.57	451.64	(a) Emproyee perients expense	<u> </u>
	2	×	Ť			Less: Inter segment revenue	1642 59	620.06	681.95	312 45	351 18	770 77	work+n-progress and stock-in-trade	Ì
11938.86	5309.95	5071.05	2395.03	2478.91	2592.14	Total Segment Revenue	į Į			(0.00)	100	0	_	6
4387.56	1777.50	2032.43	604.58	1025.55	1006.88				671.50	(323.76)	255.22	346 27	(b) Full clies as for industry, order industry	3
1372,86	672.75	269.95	340.08	121.13	148.82		=	990 31	504.67	726.80	244 62	260.05	(a) Cost of fliaterials consumed	(a)
6177.57	2859 14	2768.67	1449.96	1332 23	1436.44		1567.39	690 60	393 43	ar oor	176.81	246.62	Z Expenses	1
0.87	0.56	0.00	0,41		0.00	Ceramic	-1	1					TC 3000	٠Ţ
						(Net Sales / Income from each sagment)	12062 12	5329.22	5110.59	2404.91	2485.09	2625.50	Total Income	
						Segment Revenue (Income)	123.26 1	19.27	39.54	9.88	6.18	33.36	Other Income	
(Audded)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		11938,36	5309.95	6071.05	2395.03	2478.91	2692.14	Revenue from operations	- 8
31 03 2018	30 08 2017	30.09.2018	30 09 2017										1 income	4
year ended	-	period ended	year	30.06.2018	30,09,2018	Particulars	(Audited)	Н	(Unaudited)	(Unaudited)	(bathbush);	(Unaudited)		T
the previous	-	current	in the previous		ended		31 03 2013	30.09.2017 31	30,09,2018	30 09 2017	20 00 2010	20,02,40,00		
figures for	-	figures for	3 months ended	3 months	3 months		the previous	_	current	in the previous	ended	ended	Particulars	
Year to date	to data	Year to date	Commenceding	Dracadina	1000	CMPECIEDION	igures io:	_	figures for	3 months ended		3 months		
	701R	SEGMENTWISE REVENUE, RESULTS AND CAPITAL	DE VEAR END	ED AND HAL	THE CHART	SEGMEN SEGMEN	Year to dare	-	Year to date	Corresponding	Preceding			- 1
		1				Statement of Standardie Chaudied Finalista Results for the sention and har real enter Colombio of	21 0114 1101	or the Muart	I Canne	eu rindiicie	e Onaudii	Standalor	Statement of	
					018	Vear anded Sentember 30 2018	Tand Hal	ar the Outer	I Doguite f	od Einanair		2		ı
(Fig. in Lakho)														ı
	=	e.com; web: www.naveendes.com chiv: Ezosiakaisosi Ecossa	CO.III CIN . LA	iavecinios.	WED . WWW.	-	36) 4202000	0-10; FdX : (00.	1000) 2001013	ac oso Pn : (d, HUBLI - a	, Gokul Koa	Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, HUBLI - 580 030 Ph : (0836) 2331615-18 ; FaX : (0836) 4252565, E-maii : micino@naveeux	

٦	CHAUGHED FIREICHEL NOOMBE OV. VO. EV TO	Contra.												(Rs in Lakhs)
Т	Statemen	t of Stanc	lalone Ur	audited Fi	nancial R	esults for	the Quar	Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018	ember 30	, 2018				
		3 months	Preceding 3 months	Corresponding 3 months ended	Year to date	Year to date	Year to date figures for	SEGMEN SEGMEN	ITWISE REV	ENUE, RES	SEGMENTWISE REVENUE, RESULTS AND CAPITAL 'ED FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2018	PITAL ED ON 30.09.2	018	
	Particulars	ended	ended	in the previous	current	the previous	the previous			Preceding	Corresponding	Year to date	Year to date	Year to date
		30,09.2018	30 06 2018	year	period ended	year ended	year ended		3 months	3 months	3 months ended	figures for	ligures for	figures for
				30.09.2017	30.09.2018	30,09 2017	31,03,2018		ended	ended	in the previous	current	the previous	the previous
٦		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	Particulars .	30,09,2018	30 06 2018	year	period ended	year ended	year ended
12	Reserves excluding Revaluation Reserve		29165,68	28140,11	29165.68	28140.11	29165,68				30.09.2017	30.09.2018	30 09 2017	31,03,2018
ü	Debenture Redemption Reserve								(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
7	14 Earnings per share							3 Capital Employed						
	Earnings per equity share for continuing operations							(Segment Assets)						
	Basic earnings (loss) per share from continuing operations	0.16	0.13	0.07	0.29	0.20	0,95	1 Ceramic	4737.70	4737,70	4738,18	4737.70	4738,18	2730.05
	Diluted earnings (loss) per share from continuing operations	0.16	0.13	0.07	0.29	0.19	0.91	2 Vitrified	39365.29	39710,80	40116,70	39365.29	40116,70	41445.01
=:	Earnings per equity share for discontinued operations							3 Trading	479.80	441.27	1124.01	479.80	1124.01	675.66
	Basic earnings (loss) per share from discontinued operations		·)×		8	<u>/4</u>	4 Services	3334.46	3310,38	2765.63	3334.46	2765,63	1857.50
	Diluted earnings (loss) per share from discontinued operations		584			•	93	Total capital employed	47917.25	48200.15	48744.52	47917.25	48744.52	46708.22
Ξ.	Earnings per equity share	,						(Segment Liabilities)						
	Basic earnings (loss) per share from continuing and							1 Ceramic	300.00	300.00	1200.40	300.00	1200,40	1200.95
_	discontinued operations	0.16	0.13	0,07	0.29	0.20	0.95	2 Vitrified	10994.47	11262.85	11392,45	10994.47	11392.45	10566.76
_	ě							3 Trading	384.71	346.50	631.73	384.71	631.73	277.42
	discontinued operations	0.16	0.13	0.07	0.29	0.19	0.91	4 Services	1183.25	1321.59	1611.89	1183.25	1611.89	952.72
								Total capital employed	12862.43	13230.94	14836,47	12862.43	14836.47	12997.85

NOTES

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.11.2018.
 2 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017.
 3 Revenue from operations has been presented in accordance with IND AS 18.
 4 The figures for the corresponding period / previous year have been re-grouped / re-arranged wherever necessary to make them comparable.

Place : Bengaluru Date : 12.11.2018

AR CERAMICS LIMITED



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

					Figures as at the	Figures as at the
				Note	end of current	end of the previous
			Particulars	No.	reporting period 30.09.2018	reporting period 31,03,2018
Т				+ +	30.03.2010	01,00.2010
		ASSETS				
(1)	- 1	Non-current as:				
	(a)	Property, Plant a	nd Equipment	13	29,465.32	30,168.5
- 1	(b)	Capital work-in-p		13	704.13	453.0
- 1	(c)	Investment Propo	erty			
	(d)	Goodwill				
	(e)	Other Intangible	assets			
- 1	(f)	Intangible assets	under development	1 1		
	(g)	Biological Assets	other than bearer plants			
- 1	(h)	Financial Assets				
		(i) Investments		10	390.29	390.2
- 1		(ii) Trade receivable	s			
- 1		(iii) Loans		11	85.78	85.78
	(i)	Deferred tax ass	ets (net)			
	(i)	Other non-curren			689.70	689.7
(2)		Current assets		1 1		
`-'	(a)	Inventories		12	10,689.79	11,180.0
- 1	(b)	Financial Assets		'*	10,000.10	11,100.0
- 1	(5)	(i) Investments	V.			
		(ii) Trade receivable		15	4,193.56	3.255.7
- 1		`` .		16	17.51	13.4
		` '	•	16	299.25	423.7
		· ·	ther than (iii) above	17	777.27	614.4
- 1		` '	ecified) (Interest Accrued on Deposit)	18	96.99	88.3
- 1	رم <u>ا</u>	Current Tax Asse	• •	'0	6.24	171.2
	(c) (d)	Other current ass			850.91	586.3
		Total Assets		IC	48,266.74	48,120.5
		EQUITY AND	LIABILITIES			
- 1			LIABILITIES			
- 1	<i>(</i> _,	Equity	-4-1		4 750 47	4 504 4
	(a)	Equity Share Cap	DITAL	3	4,758.17	4,521.1
	(b)	Other Equity		4	29,826.61	29,312.1
		LIABILITIES				
(1)		Non-current lia	bilities			
- 1	(a)	Financial Liabilitie	es			
- 1		(i) Borrowings		5	2,888.75	3,222.9
- 1		(ii) Trade payables				
- 1		(iii) Other financial lia	bilities (other than those specified in item (b),			
- 1		to be specified (Gratuity Provision)			
- 1	(b)	Provisions			17.80	17.8
- 1	(c)	Deferred tax liabi	lities (Net)	5	819.54	819.5
	(d)	Other non-currer	t liabilities			
(2)		Current liabilitie	es		P	
	(a)	Financial Liabilitie				
	`	(i) Borrowings		6	7,021.38	7,141.4
		(ii) Trade payables		7	1,758.57	1,958.0
			abilities (other than those specified in item (c)		27.51	1,000.0
	(b)	Other current liab		8	1,086.59	1,065.6
	(c)	Provisions		9	61.82	61.8
- 1	(d)	Current Tax Liab	ilities (Net)	"	_ 01.02]
- 1			·			L

Place : Bengaluru Date : 12.11.2018



By order of the Board of Directors For Murudeshwar Ceramics Ltd.

Dr. R N SHETTY, Chairman DIN: 00038810



K. A. RAGHUPATHY & CO., CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

(For the quarter/half year ended September 30, 2018)

To,
The Board of Directors,
Murudeshwar Ceramics Limited,
MurudeshwarBhavan ,Gokul Road, Hubballi-580030.

We have reviewed the accompanying statement of unaudited financial results of Murudeshwar Ceramics Limited for the quarter/half year endedSeptember 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A RAGHUPATHY& CO

CHARTERED ACCOUNTANTS ICALFIRM REG. NO. 011573S

KARAGHUPATHY

(PARTNER) M. NO. 218041

PLACE: BENGALURU DATE: 12.11.2018

81, "SRI GURUKRUPA", 2nd Main, 3rd 'A' Cross, Nanjappa Layout, Vidyaranyapura, Bengaluru - 560 097.