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PART I

(Rs. in Lakhs)

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31.12.2015												
Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 11/12/2014	Year to date figures for the year ended 31/12/2015	Year to date figures for the year ended 31/12/2014	Previous year figures for the year ended 31/03/2015	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015					
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 11/12/2014	Year to date figures for the year ended 31/12/2015	Year to date figures for the year ended 31/12/2014	Previous year figures for the year ended 31/03/2015
1 Income from operations	2,833.35	2832.44	3506.38	8,453.14	10337.41	14655.86						
(a) Sales / Income from Operations	167.65	188.86	212.81	548.22	627.89	848.74						
Less: Excise Duty	2,665.70	2643.58	3293.57	7,904.92	9709.52	13807.12						
Net Sales	5.00	7.33	7.54	26.98	21.25	151.00						
(b) Other Operating Income	2,670.70	2650.91	3301.11	7,931.90	9730.77	13958.12						
2 Total income from operations (net)	370.10	427.16	613.40	1,296.64	1755.76	2334.28						
(a) Cost of materials consumed	269.31	243.52	315.50	733.45	1079.40	1340.52						
(b) Purchases of stock-in-trade	40.06	(258.04)	240.88	(451.01)	300.51	946.61						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	383.31	350.69	328.52	1,030.97	932.44	1302.08						
(d) Employee benefits expense	177.85	180.51	183.31	538.01	604.24	925.80						
(e) Depreciation and amortisation expense	412.51	559.74	360.69	1,515.94	1469.16	1979.90						
(f) Other expenses	66.66	86.05	95.05	233.18	287.69	383.66						
(i) Power and Fuel	82.85	170.51	158.73	367.58	441.43	768.98						
(ii) Production consumables	145.21	149.01	197.06	465.01	588.11	787.41						
(iii) Repairs & Maintenance & Civil Contra	58.73	75.26	60.68	198.02	171.48	237.89						
(iv) Selling Expenses	30.96	31.56	43.36	100.35	134.72	178.40						
(v) Travelling Expenses	112.83	107.28	153.30	331.23	395.38	448.82						
(vi) Rent Paid	2,150.38	2123.25	2750.48	6,359.37	8160.32	11634.32						
(vii) Other Expenditure	520.32	527.66	550.63	1,572.53	1570.45	2323.80						
3 Profit / (Loss) from operations before other income/finance costs & exceptional items	520.32	527.66	550.63	1,572.53	1570.45	2323.80						
4 Other Income	520.32	527.66	550.63	1,572.53	1570.45	2323.80						
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	520.32	527.66	550.63	1,572.53	1570.45	2323.80						
6 Finance costs	485.76	499.17	521.77	1,485.17	1500.40	2122.20						
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	34.56	28.49	28.86	87.36	70.05	201.60						
8 Exceptional items	-	-	-	-	-	-						
9 Profit / Loss from Ordinary activities before tax (7+8)	34.56	28.49	28.86	87.36	70.05	201.60						
10 Tax expense : Income Tax	7.25	5.95	6.04	18.29	14.66	40.34						
Less: MAT credit	-	-	-	-	-	(40.34)						
Less: Excess Tax Provision written back	7.25	5.95	6.04	18.29	14.66	40.34						
Net current tax expense	-	-	-	-	-	-						
Add: Deferred Tax (Liabilities) / Assets after tax (9+10)	7.25	5.95	6.04	18.29	14.66	40.34						
11 Net Profit / (Loss) from ordinary activities	27.31	22.54	22.82	69.07	55.39	171.90						
12 Extraordinary items (net of tax expenses (Rs) Lakhs)	-	-	-	-	-	-						
13 Net Profit / (Loss) for the period (11+12)	27.31	22.54	22.82	69.07	55.39	171.90						
14 Share of profit / (loss) of associates*	-	-	-	-	-	-						
15 Minority interest	-	-	-	-	-	-						
16 Net Profit/(Loss) after taxes, minority and share of profit/(loss) of associates (13+14+15)	27.31	22.54	22.82	69.07	55.39	171.90						

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Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31.12.2015												
Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 11/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for previous year ended 31/03/2015	SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015						
						Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 11/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for previous year ended 31/03/2015	
17 Paid-up equity share capital (Face Value of Rs.10/-)	4,082.17	4,082.17	4,082.17	4,082.17	4,082.17							
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	26,874.43	26,874.43	26,702.53	26,874.43	26,702.53							
19.i Earnings per share (before extraordinary items) (of Rs.:10/- each) (not annualised) :						3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Basic	0.06	0.06	0.06	0.17	0.14	a) Ceramic	4,266.44	4,304.60	4,728.79	4,266.44	4,728.79	4,318.84
b) Diluted	0.06	0.06	0.06	0.17	0.14	b) Vitrified	24,944.74	24,710.65	24,672.97	24,944.74	24,672.97	24,212.55
19.ii Earnings per share (after extraordinary items) (of Rs.:10/- each) (not annualised) :						c) Trading	1,016.86	1,136.23	873.65	1,016.86	873.65	1,326.15
a) Basic	0.06	0.06	0.06	0.17	0.14	d) Services	1,181.52	1,228.78	913.49	1,181.52	913.49	1,429.33
b) Diluted	0.06	0.06	0.06	0.17	0.14	TOTAL	31,409.56	31,380.26	31,188.90	31,409.56	31,188.90	31,286.87
*Applicable in the case of consolidated results						*Other than segment interest						

NOTES

- The above said Un-audited Financial Results have been taken on record at the Board Meeting held on 00.01.2016.
- Certain Buildings, Plant and Machinery at Hubli plant was not in operation during the first, second and third quarter for conversion of Coal Gas to LPG, hence depreciation on the same has not been provided.
- Certain Buildings, Plant and Machinery at Bangalore Granite Division plant was not in operation during the first, second and third quarter for non availability of quality blocks, hence depreciation on the same has not been provided.
- The previous quarters figures and Segment Reports have been re-grouped / rearranged wherever necessary according to revised Clause 41 of listing agreement.

Place : Bangalore
Date : 30.01.2016

For MURUDESHWAR CERAMICS LIMITED
Dr. R.N.SHETTY, Chairman



(Handwritten signature)



M. A. NARASIMHAN & Co.
Chartered Accountants

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Malleswaram, Bangalore - 560 003

To

The Board of Directors,
Murudeshwar Ceramics Limited
Murudeshwar Bhavan,
Gokul Road,
Hubli-580030.

Dear Sir,

We have reviewed the accompanying statement of Unaudited financial results of **Murudeshwar Ceramics Limited** for the period ended **December 2015**. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400 *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 30.01.2016

For M A NARASIMHAN & CO
Chartered Accountants
ICAI Firm Reg No. 0023475

M A NARASIMHAN
Partner
Membership No. 004207

