

ANNEXURE – 5:

CORPORATE SOCIAL RESPONSIBILITY INITIATIVE FOR THE PERIOD OF 1ST APRIL 2021 TO 31ST MARCH, 2022.

1. A brief outline of the Company's CSR Policy:

This Policy has been formulated in compliance with the Section 135, Schedule VII of the Companies Act, 2013 and CSR Rules issued by the Ministry of Corporate Affairs on February 27, 2014.

The company's CSR philosophy is to create long-term stakeholder value by implementing a business strategy that considers every dimension of how a business operates in the ethical, social, environmental, cultural, and economic spheres. The Company's vision is to be a responsible industry leader and demonstrate environmental, transparent and ethical behavioural practices which will contribute to the economic and sustainable development within the company, industry, and society at large.

Your Company from time to time undertake any project, program and activity on one or more of the following areas: (a) Hospital which serves the poor and economical backward class people in rural area.

2. Composition of the CSR Committee:

Sr. No.	Name of the Director	Designation/ Nature of Directorship	Number of meetings held during the year	Number of meetings attended during the year
1	Shri Satish Rama Shetty	Chairman of the Committee, Chairman & MD	1	1
2	Dr. Shivabasayya Siddaramayya Hiremath	Member of the committee, Non-Executive Independent Director	1	1
3	Shri Naveen Rama Shetty	Member of the committee, Non-Executive Non-Independent Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: These details can be accessed on: <https://www.naveentile.com/wp-content/uploads/2020/11/CSRCommitteeMCL.pdf>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). **N.A**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **N.A**

6. Average Net Profits/ (Loss) of the Company for the last three financial years: **Rs. (246.12) lakhs.**

7. Prescribed CSR Expenditure (Two percent of the amount as in item 4 above): **Rs. (4.92) lakhs.**

8. Details of CSR spent for the financial year: the Prescribed CSR Expenditure is in negative although company has spent as under:

Sl. No.	Particulars	Amount Spent for the year (In Rs.)	Amount Unspent (In Rs.)
1	Contribution made to the RNS Hospital (Through RNS Trust) which serves the poor and economical backward class people in rural area.	Rs. 5.70 lakhs	0.00

9. Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **N.A**

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **NIL**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **N.A**

Responsibility Statement: The CSR Committee states that the implementation and monitoring of the CSR Policy, is in compliance with the CSR objectives and Policy of the Company.

For and on behalf of the Board

For and on behalf of the Board

Place: Bengaluru
Date: 12.08.2022

Satish Rama Shetty
Chairman & Managing Director
DIN: 00037526

Naveen Rama Shetty
Director
DIN: 00058779