

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2018

Particulars	3 months ended 31.12.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months ended in the previous year 31.12.2017	Year to date figures for current period ended 31.12.2018	Year to date figures for the previous year ended 31.03.2018	Year to date figures for the previous year ended 31.03.2018
1 Income						
Revenue from operations	2930.31	2592.14	2542.91	8,001.36	7652.86	1,938.86
Other Income	34.26	33.36	6.06	73.80	25.33	123.26
Total Income	2964.57	2625.50	2548.97	8,075.16	7878.19	2062.12
2 Expenses						
(a) Cost of materials consumed	297.78	216.62	374.06	691.21	1054.66	1567.09
(b) Purchases for Trading / Stock Transfer	631.35	260.05	429.25	1136.02	1419.56	1823.01
(c) Charges in Invoices of finished goods, work-in-progress and stock-in-trade	(26.90)	316.27	(456.25)	545.60	(944.67)	(514.52)
(d) Employee benefits expense	348.54	330.77	475.15	1030.49	1095.21	1542.59
(e) Finance costs	472.43	451.64	492.24	1336.64	1330.86	1967.94
(f) Depreciation, depletion and amortisation expense	223.16	229.30	234.57	679.89	703.93	902.68
(g) Other Expenses						
1 Power and Fuel	398.88	314.10	576.43	1,100.51	1564.08	2126.45
2 Production consumables	39.93	7.57	38.11	77.47	159.56	159.56
3 Repairs & Maintenance and Civil Contract	101.64	152.45	84.25	314.78	491.14	791.08
4 Selling Expenses	103.33	108.35	77.32	277.59	306.41	336.94
5 Travelling Expenses	63.81	50.33	77.48	167.24	183.48	282.66
6 Rent Paid	28.42	31.17	23.92	86.69	96.84	134.50
7 Other Expenditures	125.18	66.54	90.90	298.35	261.20	432.35
Total other expenses	861.09	720.51	928.41	2,322.73	3033.64	4263.24
Total expenses	2,808.45	2,524.16	2,475.43	7,742.58	7,702.99	11,652.03
3 Total profit before exceptional items and tax	156.12	101.34	73.54	332.58	175.20	510.09
4 Exceptional items						
5 Total profit before tax	156.12	101.34	73.54	332.58	175.20	510.09
6 Tax expense						
Current tax	32.68	21.22	15.40	69.62	36.68	107.50
Deferred tax	-	-	-	-	-	9.37
Total tax expenses	32.68	21.22	15.40	69.62	36.68	116.87
7 Net Profit / Loss for the period from continuing ops	123.44	80.12	58.14	262.96	138.52	393.22
8 Profit / (loss) from discontinued operations before tax						
Tax expense of discontinued operations	-	-	-	-	-	-
9 Total profit / (loss) for period	123.44	80.12	58.14	262.96	138.52	393.22
10 Other comprehensive income						
(a) (i) Items that will not be reclassified to profit & loss						
- Remeasurement of defined benefit plans						24.24
(ii) Income Tax relating to items that will not be classified to profit & loss						(7.50)
- Remeasurement of defined benefit plans						
(b) (i) Items that may be reclassified to profit & loss						
(ii) Income tax on items that may be reclassified to profit & loss						16.74
Total Other Comprehensive Income net of taxes	123.44	80.12	58.14	262.96	138.52	409.96
Total Comprehensive Income for the period	123.44	80.12	58.14	262.96	138.52	409.96
11 Details of equity share capital						
Part-up equity share capital	4758.17	4758.17	4521.17	4758.17	4521.17	4521.17
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2018

Particulars	3 months ended 31.12.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months ended in the previous year 31.12.2017	Year to date figures for current period ended 31.12.2018	Year to date figures for the previous year ended 31.12.2017	Year to date figures for the previous year ended 31.03.2018
1 Segment Revenue (Income)						
(Net Sales / Income from each segment)						
1 Sale of Products	2,182.93	1,585.26	1,587.27	5,201.55	5,119.72	7,551.32
2 Sale of Services	767.38	1,006.88	955.64	2,799.81	2,733.14	4,387.56
Total Segment Revenue	2,950.31	2,592.14	2,542.91	8,001.36	7,852.86	11,938.88
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue from operations	2,950.31	2,592.14	2,542.91	8,001.36	7,852.86	11,938.88
2 Segment Result						
Profit (+) / Loss (-) before tax & interest from each segment						
1 Sale of Products	101.95	24.52	39.75	155.66	94.78	134.64
2 Sale of Services	53.14	76.18	33.79	174.61	79.96	298.02
Total Profit before tax	155.09	100.70	73.54	330.27	174.74	432.66
1. Finance Cost						
ii. Other Unallocable Expenditure net of unallocable income	(1.03)	(0.64)	-	(2.31)	(0.46)	(77.43)
Profit before Tax	156.12	101.34	73.54	332.58	175.20	510.09
3 Capital Employed						
(Segment Assets)						
1 Sale of Products	44993.49	44582.79	46037.31	44993.49	46037.31	44850.72
2 Sale of Services	3070.51	3334.46	2632.04	3070.51	2632.04	1857.50
Total capital employed	48064.00	47917.25	48669.35	48064.00	48669.35	46708.22
(Segment Liabilities)						
1 Sale of Products	11729.39	11679.18	13054.84	11729.39	13054.84	12046.13
2 Sale of Services	1123.68	1183.25	1632.92	1123.68	1632.92	952.72
Total capital employed	12853.07	12862.43	14687.76	12853.07	14687.76	12997.85



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12 Reserves excluding Revaluation Reserves	(Unaudited) 29165.68	(Unaudited) 29165.68	(Unaudited) 28140.11	(Unaudited) 29165.68	(Unaudited) 28140.11	(Audited) 29165.68
13 Debenture Redemption Reserve						
14 Earnings per share						
I Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	0.26	0.16	0.12	0.55	0.32	0.95
Diluted earnings (loss) per share from continuing operations	0.26	0.16	0.12	0.55	0.32	0.91
II Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
III Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations	0.26	0.16	0.12	0.55	0.32	0.95
Diluted earnings (loss) per share from continuing and discontinued operations	0.26	0.16	0.12	0.55	0.32	0.91

NOTES

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.02.2019.
- 2 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017. Accordingly, the financial results for the quarter ended 30th June, 2018, 30th Sept., 2018 and 31st Dec., 2018 are in compliance with IND AS and other accounting principles generally accepted in India.
- 3 Revenue from operations has been presented in accordance with Ind AS 18. Excise duty has been presented as an expense.
- 4 The figures for the corresponding period / previous year have been re-grouped / re-arranged wherever necessary to make them comparable.

Place : Bengaluru
Date : 13.02.2019



For MURDESHWAR CERAMICS LIMITED
DR. R N SHETTY, Chairman



LIMITED REVIEW REPORT
(For the quarter ended December 31, 2018)

To,
The Board of Directors,
Murudeshwar Ceramics Limited,
Murudeshwar BhavanGokul Road, Hubballi-580 030.

We have reviewed the accompanying statement of unaudited financial results of **Murudeshwar Ceramics Limited** for the quarter ended December 31, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A RAGHUPATHY & CO
CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO. 011573S

K A RAGHUPATHY
(PARTNER)
M. NO. 218041



PLACE: BENGALURU
DATE : 13.02.2019